

Equity in ops. of uncon- sol. affil.	(81)	---	---
Total income	(8,065)	(11,979)	(6,975)
Depr. & amort.	487	319	349
Net income	(8,552)	(12,298)	(7,324)
Share earns. Net income - basic	(\$0.29)	(\$0.47)	(\$0.32)
Share earns. Net income - diluted	(\$0.29)	(\$0.47)	(\$0.32)
Avg. com. shs. (Thou.)	29,252	26,380	22,725

Consolidated Balance Sheet—Dec. 31: Thou. \$

Assets:	2000	1999
Cash & equiv.	3,721	6,396
Investments	4,657	2,153
Accts. rec., net	60	75
Stock subscription rec.	---	2,250
Other curr. assets	607	144
Tot. curr. assets	9,045	11,018
Investments	2,421	1,413
Net property	373	333
Patents and trademarks	1,204	1,363
Other assets	24	41
Total assets	13,067	14,168
Liabilities:		
Accts. pay	1,341	1,091
Accruals	154	420
Tot. curr. liab.	1,495	1,511
Com. stk. p. \$0.001	30	28
Treas. stk.	(3,910)	(1,019)
Paid-in cap.	97,984	87,972
Retained earns.	(82,566)	(74,014)
Other stkhldrs. equity	34	(310)
Total liab.	13,067	14,168
Net Working Capital	7,550	9,507
Equity per Share	\$0.35	\$0.41
Depr. and Amort. Reserve	901	770
Capital Expenditures	171	251
Research & Development Expendi- tures	6,136	4,737
Common Shares (Thou.)	29,972	27,807
Treasury Shares - Common (Thou.)	396	168

NOTE: The Company is restating its financial statements as of and for the year ended December 31, 1999. The restatement did not effect the December 31, 1999 reported assets and liabilities.

Interim Consol. Earns. Mar. '01—Thou. \$

3 Mos. to Mar. 31:	2001	2000
Net income	(2,480)	(1,972)
Share earns. (basic)	(\$0.08)	(\$0.07)
Share earns. (diluted)	(\$0.08)	(\$0.07)

HEWLETT-PACKARD CO.

Interim Consol. Earns. Apr. '01—Mil. \$

3 Mos. to Apr. 30:	2001	2000
Revenues	11,607	12,028
Inc. fr. contng. ops.	307	816
Discontd. ops.	---	119
Inc. bef. extraord. item	307	935
Extraord. item	*12	---
Net income	319	935
Share earns. (basic):		
Fr. contng. ops.	\$0.16	\$0.41
Discontd. ops.	---	0.06
Bef. extraord. item	0.16	0.47
Extraord. item	0.01	---
Net income	0.17	0.47
Share earns. (diluted):		
Fr. contng. ops.	\$0.15	\$0.39
Discontd. ops.	---	0.06
Bef. extraord. item	0.15	0.45
Extraord. item	0.01	---
Net income	0.16	0.45
6 Mos.:		
Revenues	23,555	23,701
Inc. fr. contng. ops.	612	1,610
Discontd. ops.	---	119
Inc. bef. extraord. item	612	1,729
Extraord. item	*35	---
Net income	647	1,729
Share earns. (basic):		
Fr. contng. ops.	\$0.32	\$0.81
Discontd. ops.	---	0.06
Bef. extraord. item	0.32	0.87
Extraord. item	0.02	---
Net income	0.34	0.87
Share earns. (diluted):		
Fr. contng. ops.	\$0.31	\$0.78
Discontd. ops.	---	0.06
Bef. extraord. item	0.31	0.84
Extraord. item	0.02	---
Net income	0.33	0.84

*From early extinguishment of debt.

NOTE: Results for 2001 include a charge of \$365M for the 6 months from impairment of investments.

HIGHLANDS INSURANCE GROUP, INC.

Interim Consol. Earns. Mar. '01—Thou. \$

3 Mos. to Mar. 31:	2001	2000
Revenues	143,910	97,599
Net income	(14,700)	1,966
Share earns. (basic)	(\$1.11)	\$0.15
Share earns. (diluted)	(\$1.11)	\$0.15

HOLLYWOOD MEDIA CORP.

Interim Consol. Earns. Mar. '01—Thou. \$

3 Mos. to Mar. 31:	2001	2000
Revenues	13,352	4,078
Net income	(7,967)	(9,174)
Share earns. (basic)	(\$0.32)	(\$0.42)
Share earns. (diluted)	(\$0.32)	(\$0.42)

HORMEL FOODS CORP.

Interim Consol. Earns. Apr. '01—Thou. \$

3 Mos. to:	Apr. 28 '01	Apr. 29 '00
Net sales	1,018,406	879,023
Net income	38,894	36,254
Share earns. (basic)	\$0.28	\$0.26
Share earns. (diluted)	\$0.28	\$0.26
6 Mos.:		
Net sales	1,965,899	1,782,936
Net income	80,426	80,102
Share earns. (basic)	\$0.58	\$0.56
Share earns. (diluted)	\$0.58	\$0.56

HPSC, INC.

Interim Consol. Earns. Mar. '01—Thou. \$

3 Mos. to Mar. 31:	2001	2000
Revenues	13,168	11,417
Net income	843	693
Share earns. (basic)	\$0.21	\$0.19
Share earns. (diluted)	\$0.20	\$0.16

HYPERBARIC OXYGENATION CORP.

CAPITALIZATION (September 30, 2000)

STOCK—	Auth. Shs.	Outsg. Shs.
Common \$0.001 par	100,000,000	24,476,432

LONG TERM DEBT: None.

NOTE: The above Capitalization reflects a 4-for-1 split on Common Nov. 12, 2000; and the acquisition of Healing Naturally, Inc. for \$50,000 and 50,000 Common shares Mar. 9, 2001.

CORPORATE BACKGROUND

Hyperbaric Oxygenation Corp. (HYBOC) sells hyperbaric oxygenation and other health treatments and health products through its own health centers. Hyperbaric oxygen therapy is the intermittent inhalation of 100% oxygen at pressures greater than at sea level. The technique may be implemented in a multiplace chamber (usually a large steel cylinder) pressurized with air while the patient breathes 100% oxygen via a mask or head tent or, alternatively, a monoplace (one person) chamber pressurized with 100% oxygen may be utilized.

Hyperbaric oxygenation can help people with numerous disorders from burn victims, strokes, head and spinal cord injuries and multiple sclerosis.

The treatment provided is a proprietary protocol system based on worldwide research and clinical experience in the field of science-based natural medicine, clinical nutrition, biochemistry and functional medicine. Functional medicine is a science-based healthcare approach that assesses and treats the underlying causes of illness through individually tailored therapies to restore and improve function of the human body. Oxygen therapy is the treatment of choice for decompression sickness (especially in scuba accidents, also known as the bends) and arterial gas embolism. It has been useful in the treatment of other conditions such as gas gangrene, osteomyelitis, radiation damage, severe carbon monoxide poisoning, anaerobic infections, and immune compromising conditions.

It works by supersaturating the blood with oxygen under high atmospheric pressure. The high pressure allows the tissues to become more permeable to oxygen so that a greater concentration of oxygen will reach damaged or diseased tissues encouraging repair and regeneration of the affected area. It is the fact that this treatment can substantially decrease recovery time from injuries that has many professional sports teams using oxygen therapy to complement their rehabilitation programs.

On Mar. 9, 2001, the company acquired Healing Naturally, Inc. for \$50,000 and 50,000 Common shares. Healing Naturally, Inc. operates a naturopathic health care facility located in Kirkland, WA.

SUBSIDIARIES

- HOC Center Bothell Inc.
- HOC Center for Progressive Medicine Victoria Inc.
- HOC Centres for Progressive Medicine Inc.
- HOC Hyperbaric Care Centre Inc.
- HOC Progressive Medical Products Inc.

CAPITAL EXPENDITURES—Thou. \$

2000	611
1999	367

GENERAL INFORMATION

EMPLOYEES: April 25, 2001, 30 full-time.
INCORPORATED in Nevada Nov. 17, 1997.

March 9, 2001, acquired Healing Naturally, Inc. (incorporated in Washington) for \$50,000 and 50,000 Common shares.
OFFICERS: CHIEF EXECUTIVE OFFICER, PRESIDENT, Roderick J. Patterson; SECRETARY, Humphrey Killian
DIRECTORS: Humphrey Killian; Roderick J. Patterson; Zayd Ratansi; Frank Tremblay
HEADQUARTERS: Unit 621, P.O. Box 8000, Abbotsford, British Columbia, Canada, V2S 6H1
TELEPHONE: 888-881-2284
FAX: 604-850-3344
WEBSITE: http://www.hohealth.com
EMAIL: hyperbaric@uniserve.com
INVESTOR RELATIONS CONTACT: Gregory Shafrensky

STOCK DATA

DIVIDENDS: Common \$0.001 par: None.

Common was split 4-for-1 Nov. 12, 2000.

COMMON \$0.001 PAR

CAPITAL CHANGES: September 25, 2000, authorized Common stock was increased from 25 million shares, \$0.001 par, to 100 million shares, \$0.001 par.
UNITS SOLD: Pursuant to an Offering Memorandum dated July 1, 1998, the company sold 210,250 Units (each consisting of one Common share and one warrant to buy one Common share) at \$1 per Unit. The Units were offered pursuant to Regulation D, Rule 504.

Pursuant to an Offering Memorandum dated Dec. 1, 1998, the company sold 173,768 Units (each consisting of one Common share and one warrant to buy one Common share) at \$1.50 per Unit. The Units were offered pursuant to Regulation D, Rule 504.

Pursuant to an Offering Memorandum dated Sept. 23, 1999, the company sold 111,800 Units (each consisting of one Common share and one option to buy one Common share) at \$2 per Unit. The Units were offered pursuant to Regulation D, Rule 504.

Pursuant to an Offering Memorandum dated Dec. 1, 1999, the company sold 209,051 Units (each consisting of one Common share and one option to buy one Common share) at \$3 per Unit. The Units were offered pursuant to Regulation D, Rule 504.

STOCKHOLDERS: April 20, 2001, 628. Principal Stockholders: April 30, 2001, Austin Robinson owned or controlled 75% of the Common.

TRANSFER AGENT: Pacific Stock Transfer Co., Las Vegas, NV

EXCHANGE: NIPHIX (Symbol HYPER)

EARNINGS AND FINANCES

Auditors: Keith Margetson, Sechelt, British Columbia
Annual Report—Consolidated Inc. Acct. Yrs. End Sept. 30: Thou. \$

	2000	1999
Net sales	595	587
Cost & exps.	1,300	598
Oper. income as calculated	(705)	(11)
Fgn. currency transl.	(1)	(2)
Total income	(706)	(13)
Depr. & amort.	138	45
Interest exp.	30	10
Net income	(874)	(68)
Share earns. basic	(\$0.15)	(\$0.01)
Avg. com. shs. (Thou.)	5,640	5,366

Consolidated Balance Sheet—Sept. 30: Thou. \$

	2000	1999
Assets:		
Cash & equiv.	301	48
Due fr. related parties	---	13
Receivables, net.	93	57
Inventories	84	14
Deposits	100	19
Other curr. assets	7	6
Tot. curr. assets	586	158
Investments	250	---
Net property	825	370
Total assets	1,661	528
Liabilities:		
Accts. pay	163	87
Due fr. related party	8	---
Other curr. liab.	6	54
Tot. curr. liab.	177	141
Com. stk. p. \$0.001	6	5
Paid-in cap.	2,532	523
Retained earns.	(1,005)	(131)
Other stkhldrs. equity	(49)	(10)
Total liab.	1,661	528
Net Working Capital	409	17
Capital expenditures	611	367
Equity per Share	\$0.24	\$0.07
Depr. and Amort. Reserve	181	NR
Com. shs. (Thou.)	6,069	5,471

Pro Forma Report—Consolidated Inc. Acct. Yrs. End Sept. 30: Thou. \$

	2000	1999
Net sales	1,668	587
Cost & exps.	2,320	600
Oper. income as calculated	(652)	(13)